PHILIPPINES MAKES DOING BUSINESS EASIER

Starting a Business is now simpler due to reforms that synergize steps. From 16 steps and 34 Days, the process has been reduced to only 6 Steps and 8 Days.

OLD

1. SEC Verify and Reserve your company name with SEC. (1 Day)

2. BANK Deposit Paid in Capital at the Bank. (1 Day)

3. NOTARY Notarize Articles of Incorporation and treasurer's affidavit. (1 Day)

4. SEC Register your company with SEC and receive pre-registered TIN. (2 Days)

5. BARANGAY HALL Obtain Barangay Clearance (1 Day)

6. LGU CTO Pay Annual Community Tax and obtain community tax certificates. (10 Days)

7. LGU BPLQ Obtain Business Permit from BPLQ (6 Days)

8. BOOKSTORE Buy special books of accounts at bookstore. (1 Day)

9. BIR Apply and Pay for Certificate of Registration and Obtain TIN at BIR. (1 Day)

10. Pay registration fees and documentary stamp taxes.

11. Obtain Authority to print receipts and invoices from BIR. (1 Day)

12. BIR ACCREDITED PRINT SHOPS Print Receipts and Invoices. (7 Days)

13. Have books of Accounts and Proter's Certificate of Delivery Stamped by BIR. (1 Day)

14. SSS Register with SSS (1 Day)

15. PhilHealth Register with PhilHealth (1 Day)

16. Pag-IBIG Register with Pag-IBIG (1 Day)

NEW

1. APPLICANT Prepare articles of incorporation, by-laws, and treasurer's affidavit, signed by the incorporators for notarization. (1 Day)

2. SEC Obtain SEC Registration Number, BIR Tax Identification Number, Pag-IBIG Fund, PhilHealth, and SSS Employer Numbers (ERNs) at the Securities and Exchange Commission through its Integrated Business Registration System. Applicant will receive a Unified Registration Form. (1 Day)

3. BARANGAY HALL Obtain Barangay Clearance. (1 Day)

4. CITY HALL Obtain Business Permit to Operate from the Business Permit and Licensing Office and pay necessary fees. (2-3 Days)

5. BIR Secure Certificate of Registration and Registration of Books of Accounts at the Bureau of Internal Revenue. (1 Day)

6. ...still at BIR

A. Registration of Cash Register Machine (CRM) or Point of Sale Machine (POS). (1 Day)

   OR

B. Secure Authority to Print Receipt / Invoices (Manual Receipts). (1 - 7 Days)

Starting in Quezon City, reforms will roll out across Metro Manila and all over the country over the next few months.

The business of realizing dreams is now made easier.
It's more fun, and now easier, to do business in the Philippines!

Made possible through:

- NATIONAL COMPETITIVENESS COUNCIL PHILIPPINES
- dti
- SSS
- PhilHealth
- SOCIETY SECURITY SYSTEM
- LANDBANK
- DBP